



PROFESSIONAL ADVISOR NEWSLETTER

MONTHLY NEWSLETTER

JUNE 2025 TRENDING TOPIC 2

**YOUR PARTNER IN STRATEGIC PHILANTHROPY PROFESSIONAL
ADVISORY SERVICES.** Empowering Financial Growth and Community Impact



FRAN BROLLEY

President and CEO

Starved Rock Country Community Foundation



GREETINGS FROM SRCCF!

WE'RE HERE FOR YOU - JUNE 2025 TRENDING TOPICS 2

As you work with charitable clients, you may discover that they've established a donor-advised fund at a national commercial provider. It's easier than your clients (and you!) might think to transfer this donor-advised fund to a donor-advised fund at the SRCCF, which offers the same tax benefits plus the benefits of local connection. Learn how it works, step by step, and we can help.

As always, we're honored to be your first call whenever the topic of charitable giving arises. Our goal is to help your clients make a difference, especially during these uncertain times. The community foundation is here for you, for your clients, and for our community.

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EASIER THAN YOU MIGHT THINK: MOVING A DONOR-ADVISED FUND TO THE COMMUNITY FOUNDATION.

As you advise clients on charitable giving, you're likely aware of the growing popularity of the donor-advised fund as a flexible, tax-efficient tool for philanthropy. Many families appreciate how donor-advised funds can streamline giving, foster family engagement, and serve as a launchpad for deeper community impact.



Recently, we've engaged with many professional advisors—attorneys, accountants, and financial planners—who work with clients utilizing the SRCCF in a variety of ways, ranging from contributing to important initiatives, supporting the community's foundation's operating endowment, making qualified charitable distributions from IRAs, or participating in foundation-hosted events that address critical local priorities.

Interestingly, we have discovered that some advisors were not aware that their clients had established donor-advised funds through national financial institutions. Although these clients are familiar with the SRCCF, they simply did not know that we can help them in multiple ways, including establishing a donor-advised fund to support favorite charities.

It's easier—and more beneficial—than you might think for your client to move a donor-advised fund to the SRCCF! Here's what you need to know:

TAX AND ADMINISTRATIVE ADVANTAGES ARE THE SAME

The Starved Rock Country Community Foundation offers donor-advised funds with the same tax and administrative advantages as national providers, including:

- Simple grantmaking process to qualified charities
- Consolidated tax reporting, often with a single year-end letter for all contributions and grants

- Comprehensive back-office support for administration, tax receipts, recordkeeping, and compliance with 501(c)(3) requirements
- Favorable tax deductibility for contributions, including gifts of cash, securities, and other assets

ADDED VALUE AT THE SRCCF

Unlike many national donor-advised fund sponsors, the community foundation offers a suite of high-touch, locally-informed services that can enhance your clients' philanthropic strategies, such as:

- Personalized service from staff experienced in structuring complex gifts (e.g., appreciated stock, real estate, closely-held business interests, estate gifts)
- Local expertise on community needs, nonprofit effectiveness, and high-impact grantmaking
- Opportunities for collaboration with other donors and access to educational forums featuring local and national experts
- Deep engagement in specific issue areas, including educational opportunities and hands-on involvement for clients and their families
- Family and corporate philanthropy services to foster long-term, multi-generational charitable engagement
- Administrative fees that are reinvested in the community, supporting local operations and amplifying the community foundation's mission
- Direct access to local experts who can research and recommend causes aligned with your clients' goals
- Staff with deep community roots who maintain close relationships with nonprofit leaders and stay attuned to emerging needs

WHAT NEXT?

The steps to transfer a donor-advised fund are surprisingly simple:


- Work with the SRCCF team to establish a donor-advised fund. Our straightforward, easy-to-complete paperwork makes it seamless and fast. Your client can mirror the terms of the existing donor-advised fund, or adjust successor advisors and legacy provisions based on their charitable intentions. Our team will walk through the process with you and your client.
- Work with your client to request a grant from the national donor-advised fund provider. Depending on the provider, this can sometimes be completed all online. Designate the SRCCF, and reference the new donor-advised fund, if possible, as the grant recipient.
- Your client may be able to grant the entire balance in one transaction. If not, most of the balance can be transferred to fund the new donor-advised fund, and you can work with your client to transfer the rest later.
- Before closing the donor-advised fund at the national provider, your client should download grant history and contribution information for future reference and tax documentation. Note that transfers between donor-advised funds are tax-neutral; these transactions are not taxable events.

We look forward to working with you and your clients to make the most of their charitable giving, especially by establishing a donor-advised fund at the Starved Rock Country Community Foundation to serve as the cornerstone of the client's charitable giving plan. With a donor-advised fund as a baseline, your client can begin to tap into all of the many ways we serve as a home for charitable giving, from strategic grant making to legacy giving and everything in between.

**STARVED ROCK COUNTRY
COMMUNITY FOUNDATION**

*Connecting People Who Care
With Causes That Matter*

 116 W. Lafayette Street,
Ottawa, Illinois 61350

 815-252-2906

 www.srccf.org

 info@srccf.org

The team at the community foundation is honored to serve as a resource and sounding board as you build your charitable plans and pursue your philanthropic objectives for making a difference in the community. This newsletter is provided for informational purposes only. It is not intended as legal, accounting, or financial planning advice. Please consult your tax or legal advisor to learn how this information might apply to your own situation.

**THANK YOU FOR THE OPPORTUNITY
TO WORK TOGETHER!**

