PROFESSIONAL ADVISOR NEWSLETTER

Starved Rock Country COMMUNITY FOUNDATION

MONTHLY NEWSLETTER | JUNE 2026 TRENDING TOPICS

YOUR PARTNER IN STRATEGIC PHILANTHROPY PROFESSIONAL ADVISORY SERVICES. Empowering Financial Growth and Community Impact

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GREETINGS FROM SRCCF!

WE'RE HERE FOR YOU – JUNE 2026 TRENDING TOPICS - GIVING COLLECTIBLES TO CHARITY, SPLIT-INTEREST GIFT PLANNING, AND NEW DEVELOPMENTS FOR QCDS

Hello from the SRCCF!

Thank you for the opportunity to work with your clients! It is such an honor to support your efforts in whatever way we can. In that spirit, the team at the Starved Rock Country Community Foundation knows that summer often brings a fresh perspective—and sometimes a closer look at what clients truly value. That's often the case with charitable giving, which is why we're exploring several charitable planning strategies that can open the door to deeper conversations and inspire tax-smart giving opportunities.

Getting creative: Unusual noncash assets can make great gifts to charity

As you help your clients plan their charitable giving strategies, take a look at unusual noncash gifts, including classic cars, boats, RVs, and even aircraft. Many clients hold substantial wealth outside traditional investment portfolios, and these assets can create unique charitable planning opportunities when approached thoughtfully.

Good news keeps coming: Retirement plans and charitable giving

The momentum around Qualified Charitable Distributions ("QCDs") keeps rolling forward! What's more, proposed legislation could make QCDs available through additional retirement accounts, creating even more opportunities for clients to support the causes they care about while advancing tax and retirement planning objectives.

As always, the team at the SRCCF is honored to serve as your charitable giving resource. We're grateful for the opportunity to work alongside attorneys, CPAs, and financial advisors to help your clients make a lasting difference in the community.

Pamela

Pamela Beckett, Founder
Senior Director of Philanthropy

JUNE 2026 TRENDING TOPIC 1

01 GETTING CREATIVE: UNUSUAL NONCASH ASSETS CAN MAKE GREAT GIFTS TO CHARITY

If you're like many advisors, you may have discovered that often charitable giving conversations begin (and end!) with cash or appreciated stock.

And of course, you are well aware that appreciated stock is an excellent choice for your clients to fund a donor-advised or other type of fund at the Starved Rock Country Community Foundation because it may avoid capital gains tax while also possibly triggering eligibility for a charitable deduction at fair market value.

But for some clients—especially business owners, collectors, and affluent retirees—valuable assets may take a different form entirely. Boats, airplanes, cars, RVs, and other tangible property can represent a mixed bag of characteristics: signifi cant wealth, ongoing maintenance costs, and emotional attachment, all of which may add up to a charitable giving opportunity. These situations may no longer be one-off cases. Classic cars are a notable example, with some estimates tallying the total at more than 43 million vehicles in the United States alone—an estimated $1 trillion in total insurable value!

HERE ARE FOUR TIPS TO CONSIDER AS YOU WORK WITH YOUR CHARITABLE CLIENTS.

ALWAYS REACH OUT TO US!

Anytime you're dealing with a charitable client, please reach out to our team to explore your client's options. Your clients may be surprised to learn that we can accept a wide range of noncash assets, provided the assets can be evaluated, valued, transferred, and ultimately liquidated to support your clients' charitable goals.

ASK QUESTIONS BEYOND BALANCE SHEET BASICS

Clients may forget to mention that they own highly appreciated noncash assets. As clients prepare to meet with you, they are often so focused on gathering investment statements and real estate information that they forget about classic cars, RVs, planes, and boats! Comprehensive conversations are especially timely as many affluent households continue to hold substantial wealth outside of traditional investment portfolios. Recreational assets purchased years ago may now hold significant value while also generating ongoing expenses, storage concerns, and succession-planning questions. Clients who are downsizing or simplifying during retirement may welcome charitable strategies that transform underused assets into community impact.

BUILD YOUR CLIENT'S CHARITABLE PLAN PRIOR TO A SALE

When you spot unusual assets on a client's balance sheet, and you know your client is charitable, it's important to consider the possibilities. A client preparing to sell a classic car or boat, for example, could incur significant capital gains tax if the asset has appreciated in value. Contributing the asset to a fund at the SRCCF before a sale may help reduce or eliminate those taxes while also generating funds to support charitable causes the client cares about.

PAY ATTENTION TO THE RULES

Gifts of noncash assets require careful coordination. Unlike publicly traded securities, these assets involve additional due diligence. Title transfers, appraisals, environmental reviews for real estate, insurance considerations, debt obligations, marketability, and liquidation logistics all require attention. The IRS also imposes specific substantiation and reporting requirements for charitable deductions involving noncash gifts.

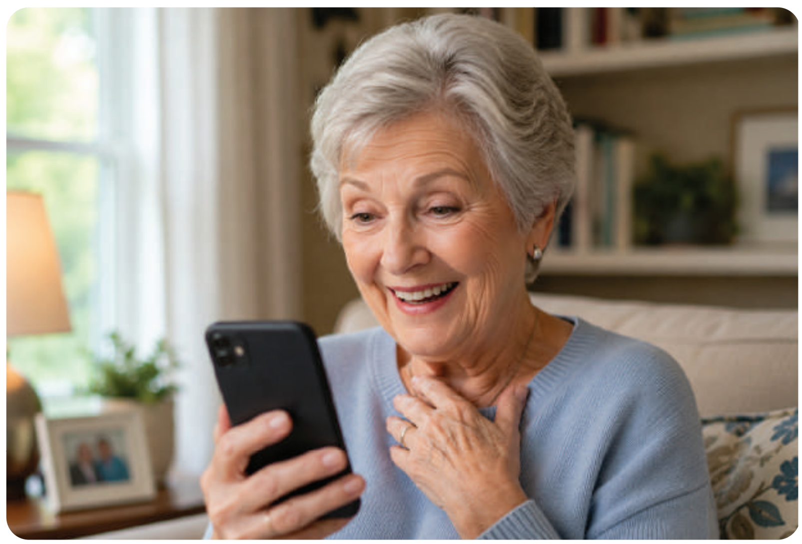
Our team is happy to work alongside you and your clients' other attorneys, CPAs, valuation experts, and financial advisors to determine whether proposed gifts are feasible and which structures might be best. In many cases, the SRCCF can accept the asset and facilitate its sale.

The bottom line here is that for a charitable client, using a much-loved car collection, boat, or other luxury asset to support favorite causes and address community needs may be far more appealing than knowing the asset could sit in storage for years and years, with no end in sight to the maintenance expenses. You can add tremendous value by helping your clients consider whether highly specialized collections and “passion assets” are better suited for charitable planning than for transfer through an estate, especially when heirs may not share the same interest in maintaining or managing them. Whether your client owns a rare bicycle collection, antique toy collection, classic cars, or a country music producer’s private library, conversations about donating unusual assets can help clients simplify their estates, support charitable priorities, and avoid placing the emotional and logistical burden of niche collections on the next generation.

Please reach out anytime!

02 GOOD NEWS KEEPS COMING: RETIREMENT PLANS AND CHARITABLE GIVING

You’ve no doubt noticed that Qualified Charitable Distributions (“QCDs”) continue to gain traction as one of the most practical and effective charitable planning tools for clients over age 70 ½.



By allowing eligible clients to transfer funds directly from an IRA to the SRCCF without recognizing the distribution as taxable income, QCDs can help reduce adjusted gross income while supporting charitable priorities. For many clients—especially those who do not itemize deductions—a QCD is particularly appealing.

What’s especially notable is that in recent years, Congress has expanded planning opportunities by indexing annual giving limits for inflation ($111,000 per person in 2026) and allowing certain one-time QCDs (“Legacy IRAs”) to fund charitable gift annuities and charitable remainder trusts. And now, proposed legislation known as the “Charity Parity Act” would, if enacted, extend QCD treatment beyond IRAs to include employer-sponsored retirement plans such as 401(k)s, 403(b)s, and 457(b)s. This potential change in the law would remove the extra step of rolling assets into an IRA before making a charitable gift, simplifying the process for many donors whose retirement savings remain primarily in workplace plans.

Consider a typical client scenario. Your client, age 74, is taking Required Minimum Distributions ("RMDs") from a traditional IRA. Because the client claims the standard deduction, charitable gifts do not generate additional tax savings. By instead directing a portion of the RMD to the SRCCF as a QCD, the client can satisfy part or all of the RMD obligation without increasing taxable income. In many cases, this can also help reduce Medicare premium surcharges and lessen the taxation of Social Security benefi ts, creating planning advantages beyond the charitable deduction itself.

HERE ARE THREE EXAMPLES OF HOW THE STARVED ROCK COUNTRY COMMUNITY FOUNDATION CAN HELP YOUR CLIENT ACHIEVE CHARITABLE GOALS THROUGH QCDS:

—A client directs a QCD from an IRA to the SRCCF's unrestricted fund to support broad community needs. The client satisfies part or all of the client's annual RMD requirements while supporting flexible grantmaking that addresses changing priorities in the region.

—A client uses a QCD to contribute to a field-of-interest fund at the SRCCF focused on causes such as education, healthcare, the arts, or environmental conservation. This allows the client to support a specific area of passion while relying on our expertise to identify effective nonprofit organizations over time.

—A client makes a QCD to an existing designated fund or scholarship fund held at the SRCCF. For example, the client may support a favorite local nonprofit through a designated fund or help students pursue higher education through an endowed scholarship fund, all while reducing taxable income through a QCD.

Keep in mind that charitable giving with IRAs goes beyond current gifts to charity! As part of advising clients about their IRAs, be sure to check their beneficiary designations. Not only is it tax advantageous for a client to name a fund at the SRCCF or other public charity as beneficiary of an IRA, but it's also a best practice to avoid problems in the future. (Retirement plan beneficiary designations continue to show up in cautionary tales!)

For attorneys, CPAs, and financial advisors, developments related to QCDs are worth watching closely. QCDs increasingly serve as a natural connector among retirement planning, philanthropy, and legacy conversations. Just as importantly, QCD discussions often open the door to broader planning opportunities, helping clients align financial goals with the causes and communities they care about most.

As always, please reach out to us, your partner, the Starved Rock Country Community Foundation anytime!

STARVED ROCK COUNTRY COMMUNITY FOUNDATION

Connecting People Who Care With Causes That Matter

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The team at the community foundation is honored to serve as a resource and sounding board as you build your charitable plans and pursue your philanthropic objectives for making a difference in the community. This newsletter is provided for informational purposes only. It is not intended as legal, accounting, or financial planning advice. Please consult your tax or legal advisor to learn how this information might apply to your own situation.

THANK YOU FOR THE OPPORTUNITY TO WORK TOGETHER!

Starved Rock Country
COMMUNITY
FOUNDATION